

NextEra Energy, Inc.
Schedule of Total Debt and Equity
(millions)
(unaudited)

March 31, 2026	Per Books	Adjusted⁽¹⁾
Long-term debt, including current maturities, and short-term debt		
Junior Subordinated Debentures	16,852	8,426
Debentures, related to NextEra Energy's equity units	5,800	-
Project Debt:		
Wind, Solar and Storage	16,968	-
Other	948	948
Storm Securitization Debt	-	-
Other ⁽²⁾	-	(352)
Other long-term debt, including current maturities, short-term debt ⁽³⁾	64,704	64,704
Unamortized debt issuance costs	(870)	(870)
Total debt per Balance Sheet	104,403	72,857
Junior Subordinated Debentures	-	8,426
Debentures, related to NextEra Energy's equity units	-	5,800
Total Equity	66,632	66,632
Total capitalization, including debt due within one year	171,035	153,715
Debt ratio	61%	47%

March 31, 2025	Per Books	Adjusted⁽¹⁾
Long-term debt, including current maturities, and short-term debt		
Junior Subordinated Debentures	8,423	4,212
Debentures, related to NextEra Energy's equity units	5,500	-
Project Debt:		
Wind, Solar and Storage	13,584	-
Other	2,051	2,051
Storm Securitization Debt	-	-
Other ⁽²⁾	-	(1,106)
Other long-term debt, including current maturities, short-term debt ⁽³⁾	60,883	60,883
Unamortized debt issuance costs	(764)	(764)
Total debt per Balance Sheet	89,678	65,276
Junior Subordinated Debentures	-	4,212
Debentures, related to NextEra Energy's equity units	-	5,500
Total Equity	60,305	60,305
Total capitalization, including debt due within one year	149,983	135,293
Debt ratio	60%	48%

1) Amounts in the "Adjusted" column are NextEra Energy's current adjustment expectations based upon its understanding of S&P Global Ratings' Corporate Methodology

2) Comprised primarily of surplus cash, offset by imputed debt on purchase power agreements and lease liabilities

3) Includes unamortized premium and discount on all debt issuances